

April 3, 2018

Senator Pederson  
Room 438

Pederson-CB-CA-HB1340

The floor amendment gives a minimum stipend of \$500 to retired members of OTRS who have been retired at least 5 years.

House Bill No. 1340 as amended is a non fiscal retirement bill as defined by Oklahoma Pension Legislation Actuarial Analysis Act as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA